EASTERN OKLAHOMA LIBRARY SYSTEM

MUSKOGEE, OKLAHOMA

FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITORS' REPORT
JUNE 30, 2025

JACKSON, FOX, and RICHARDSON
A PROFESSIONAL CORPORATION
129 'C' ST. NORTHWEST
P.O. BOX 1171
ARDMORE, OK 73402

EASTERN OKLAHOMA LIBRARY SYSTEM

Year Ended June 30, 2025

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(Unaudited)

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Introduction

This past year has been transformative for the Eastern Oklahoma Library System (EOLS). In FY25, we circulated 229,598 digital items and 662,322 physical materials, reflecting continued strong engagement across our service area. We proudly launched three renovation projects, delivered a record number of outreach programs, and strengthened our community through new partnerships and collaborations.

One of our most exciting milestones was the launch of the Imagine More campaign. This long-term initiative is a bold vision to transform the Muskogee Public Library into a 21st-century destination for imagination, collaboration, and discovery. Featuring co-working spaces, enhanced children's areas, makerspaces, and an innovative genealogy center, this dream has already begun to shape our future.

We are thankful to the City of Muskogee Foundation for its generous $1.5 million seed donation toward the Imagine More campaign. We also extend our heartfelt thanks to the Muskogee voters, who, on July 8, 2025, approved an additional $1.1 million in capital improvement investments.

Our new partnerships exemplify our commitment to community collaboration. We are working with the Library of Congress on a pilot project to co-construct an interactive digital experience at the Muskogee Public Library. We are also collaborating with the Cherokee Nation to install distance learning equipment in five libraries for asynchronous Cherokee language classes. A grant from the Carolyn Watson Rural Oklahoma Community Foundation will further our mission by bringing adult literacy programs to five libraries.

From providing engaging programs for patrons of all ages to leading local fundraising efforts, our dedicated staff worked tirelessly to support the diverse needs of our communities. We are deeply grateful to our patrons, partners, and supporters for their unwavering support and contributions. It is because of their continued support that we were able to make this year one of progress and impact.

Together, we are "Inspiring Imagination and Ideas!"

Governance

We owe a debt of gratitude to the outgoing and incoming Board of Trustees leadership. Their adept management during a year of significant change at EOLS was instrumental. The Board faced and overcame various challenges, demonstrating their ability to make informed decisions that led to the transformation of our financial reporting and talent development systems, a national partnership with the Library of Congress, and the successful remediation of mold in two libraries.

Fiscal Year 2025 Trustees

FY 2025 Activities and Services in Review

EOLS continues to be a strong leader in bridging the digital divide, providing free community space, and reaching out to serve people where they are. The system received approximately 500,000 visits. Several areas of note highlight the continued importance of libraries in our service areas.

- We are delighted to report a **53% increase** in computer and Wi-Fi use across the system. In a time when computers serve as a tool for job searches, education, and connecting with essential services, it is clear from this increase that some in our communities rely on the library to access these resources.

- Across the system, we have experienced a **52% increase** in meeting room use. Community groups, businesses, and individuals used our libraries to hold meetings, events, and workshops. Serving as a free place for the community to gather shows the vital role libraries play in fostering connection, collaboration, and civic engagement.
- At EOLS, we are dedicated to serving our community in innovative and meaningful ways. This past year, we expanded our outreach programming by **11%**, reaching early learning centers, schools, and after-school partners to support literacy. We also engaged more with seniors, who often struggle with transportation, through our partnership with Muskogee Transit. But we didn't stop there. We also held free exercise classes, demonstrating our commitment to inclusivity and care. Our dedication to supporting career development led to more intentional alignment with local chambers of commerce and non-profits working on workforce development.

EOLS by the Numbers

Service	Statistics	Value to Community
Computer & Wi-Fi Use	194,442	$1,944,470
Traditional Circulation	432,734	$7,445,057
e-Circulation	229,760	$2,295,980
Meeting Room Use	3,946	$198,200
Program Attendance	58,909	$715,641
Total		**$13,006,291**

Together, we are "Imagining More" for our patrons.

Buildings and Facilities

Fiscal year 2025 was a challenging year for EOLS, with closures due to roof leaks, drainage issues, and mold growth. Many of our libraries were constructed in the 1970s and 1980s. Some still have original paint, flooring, and lighting systems. With age comes the need for more repairs and upgrades to ensure our patrons have welcoming, bright community spaces to gather, learn, and connect for years to come.

In April, we launched a system-wide facilities upgrade initiative. The initiative aims to revitalize our library buildings, beginning with those that have the most urgent needs. We are proud to be working hand in hand with municipalities, sharing the responsibility to create five-year capital outlay plans that ensure incremental maintenance is completed and long-range goals are achieved. Thanks to the generosity of the EOLS Board of Trustees, municipalities, and donors, the Eufaula, Haskell, and Fort Gibson branches received updates to lighting, restrooms, paint, and carpet.

EASTERN OKLAHOMA LIBRARY SYSTEM
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2025
(Unaudited)

When library systems were envisioned for Oklahoma, it was a partnership between the county, municipality, and the system's board of trustees. EOLS libraries carry on this vision, with the aim of the Imagine More campaigns to do more through collaboration than each entity could do alone.

Thanks to increases in revenue this year, the system will invest $400,000 into facilities in FY26. In May 2025, the board established a facilities committee to oversee the distribution of the funds. The committee includes members from the board, branches, and administration. Over the next few months, the committee will write the guidelines for expenditures and prioritize system needs to maximize the impact of the funding.

Together, we are "Imagining More" for our facilities.

Integrated Financial and Talent Management System

EOLS' growth and evolving services model necessitated the move to a more integrated financial and talent management system. Over the past year, the business office, talent development, and branch leadership have worked together to implement Sage Intacct and ADP. Though challenging at times, we have made much progress. The upgraded system provides real-time access to revenue and expenses, modernized data entry and reporting, and integrated time and payroll management.

Through Sage Intacct, leaders at all levels of the organization have access to tailored dashboards designed to display financial data at the system, branch, and departmental levels, ensuring accurate and timely decision-making. Board reports are automated, resulting in efficiency, accuracy, and transparency.

Special thanks are due to Business Manager Shelley Brandon and Human Resources Coordinator Shavonne Cragg for their tireless efforts in implementing the new systems, and to the branch managers for providing valuable feedback during the project's testing phase. Their direction is already leading to improved services.

Together, we are "Imagining More" for our board and staff.

Financial Discussion and Analysis of Fiscal Year 2025

EOLS experienced a 9% increase in general revenue over the previous year. The increase resulted in additional revenue that will be applied to facilities, equipment, and expenses to meet the needs of patrons and the system. The system is in good standing for the upcoming fiscal year.

Revenue and Expenses

EOLS generates two types of revenue: general and special. General revenue includes ad valorem taxes, patron fees, interest, and state aid. Special revenue includes donations, book sales, and grants. Donations vary by branch, and the money raised goes directly into the branch's special revenue account.

Total FY 2025 revenue was $7,492,812, with $7,326,646 generated from general and $166,166 from special. EOLS invested ad valorem taxes and reserve funds. These investments generated $235,252 of the total revenue for the system.

Total expenses were $6,208,990. Expenses from the general fund were $6,068,144, and $140,846 from the special fund.

General Expenses	FY24		FY25	
Staff	$ 4,051,043	66%	$4,014,290	66%
Materials	$ 950,060	15%	$874,546	14%
Operations	$ 961,979	16%	$1,104,902	18%
Equipment	$ 132,418	3%	$74,457	2%

Bright Future Ahead

Together, we will bring our imaginations to life for FY 2026 and beyond.

Prepared by
Kathy Seibold, Executive Director

EASTERN OKLAHOMA LIBRARY SYSTEM
COMBINED STATEMENTS OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES-BUDGET TO ACTUAL-GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2025
(Unaudited)

	GENERAL FUND EOLS FY25 6/30/25		GENERAL FUND Year Ending 6/30/25
Account number and n	*FY25 Budget*	*FY25 Actual*	*Remaining budget*
REVENUES			
EOLS County Support	$ 6,037,777	$ 6,746,550	$ (708,773)
City Support	130,000	169,239	(39,239)
Other Revenue			
49014 - Interest	100,000	233,488	(133,488)
40000 - Grants - ODL State Aid	83,473	83,853	(380)
40307 - Misc Patron Revenue	83,965	91,705	(7,740)
Total Other Revenue	267,438	409,047	(141,609)
Total Revenues	$ 6,435,215	$ 7,324,835	$ (889,620)
EXPENDITURES			
Staff Expenditures	$ 4,446,949	$ 4,014,210	$ 432,739
Digital Collection	532,000	531,399	601
Non-Digital Collection	305,130	248,030	57,100
Physical Electronics	108,495	95,116	13,379
Supplies	166,440	126,879	39,560
Programs	39,920	30,215	9,705
Summer Reading Program	49,800	24,034	25,766
Operations	327,832	419,060	(91,228)
Utilities	66,565	71,009	(4,443)
Fees	140,890	149,279	(8,389)
Professional Services	70,653	118,698	(48,045)
Maintenance	204,216	167,435	36,782
Information Technology (IT)	27,030	9,261	17,769
PR & Marketing	21,025	14,132	6,893
Seminars & Training	48,473	32,404	16,069
Staff Development	6,100	6,642	(542)
Equipment	56,100	74,130	(18,030)
Total Expenditures	$ 6,617,617	$ 6,131,932	$ 485,685
EXCESS REVENUES OVER EXPENDITURES	$ (182,402)	$ 1,192,903	$ (1,375,305)

Revenue carryovers and grant funding cover budget deficiencies.
The above budget to actual does not include depreciation expense but rather budgets actual capital outlays.

EASTERN OKLAHOMA LIBRARY SYSTEM
GASB 68 PENSION SCHEDULES AND RELATED RATIOS
FOR THE YEAR ENDED JUNE 30, 2025

Schedule 1
Schedule of Proportionate Shares

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Library proportion of the net pension liability	0.11959440%	0.11513746%	0.11193376%	0.11661584%	0.11404371%	0.12622963%	0.11081704%	0.11381894%	0.10044798%	0.10563111%
Library proportional share of the net pension liability	$ (396,859)	$ 526,778	$ 940,876	$ (1,565,172)	$ 1,017,456	$ 168,123	$ 216,141	$ 615,377	$ 996,676	$ 379,938
Library covered-employee payroll	2,391,139	2,336,918	1,985,851	2,013,763	2,066,964	2,006,290	1,959,767	1,863,503	1,805,796	1,700,031
Library proportionate share of the net pension liability as a percentage of covered payroll	-16.60%	22.54%	47.38%	-77.72%	49.22%	8.38%	11.03%	33.02%	55.19%	22.35%
OPERS fiduciary net position as a percentage of the total pension liability	102.91%	95.91%	92.24%	112.51%	91.59%	98.63%	97.96%	94.28%	89.48%	96.00%

Schedule 2
Schedule of Contributions

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually required contribution	$ 376,429	$ 340,352	$ 316,293	$ 320,436	$ 312,766	$ 332,226	$ 286,334	$ 306,169	$ 297,751	$ 308,106
Contributions in relation the contractually required contributions	359,353	340,538	312,536	318,495	315,343	329,378	287,460	309,563	299,644	305,860
Contribution deficiency (excess)	17,076	(186)	3,757	1,941	(2,577)	2,848	(1,126)	(3,394)	(1,893)	2,246
Library's covered employee payroll	2,391,139	2,336,918	1,985,851	2,013,763	2,066,964	2,006,290	1,959,767	1,863,503	1,805,796	1,700,031
Contributions as a percentage of covered employee payroll	15.03%	14.57%	15.74%	15.82%	15.26%	16.42%	14.67%	16.61%	16.59%	17.99%

Notes to schedule:

GASB Statement 68 requires the information presented in the above schedule to cover the 10 most recent fiscal years.

EASTERN OKLAHOMA LIBRARY SYSTEM
GASB 75 OPEB SCHEDULES AND RELATED RATIOS
FOR THE YEAR ENDED JUNE 30, 2025

Schedule 1
Schedule of Proportionate Shares

	2024	2023	2022	2021	2020	2019	2018	2017
Library proportion of the OPEB liability	0.11959440%	0.11513746%	0.11193376%	0.11661584%	0.11404371%	0.12622963%	0.11081704%	0.11381894%
Library proportional share of the OPEB liability	$ (205,896)	$ (146,995)	$ (104,756)	$ (160,326)	$ (53,467)	$ (49,073)	$ (14,341)	$ 13,037
Library covered-employee payroll	2,391,139	2,336,918	1,985,851	2,013,763	2,066,964	2,006,290	1,959,767	1,805,796
Library proportionate share of the OPEB liability as a percentage of covered payroll	-8.61%	-6.29%	-5.28%	-7.96%	-2.59%	-2.45%	-0.73%	0.72%
OPERS fiduciary net position as a percentage of the total OPEB liability	157.20%	141.38%	130.01%	142.87%	114.27%	112.11%	103.94%	96.50%

Schedule 2
Schedule of Contributions

	2024	2023	2022	2021	2020	2019	2018	2017
Contractually required contribution	$ 19,188	$ 19,288	$ 18,563	$ 20,613	$ 21,937	$ 23,660	$ 21,144	$ 21,430
Contributions in relation the contractually required contributions	20,365	19,986	20,104	22,339	22,458	24,322	20,120	21,667
Contribution deficiency (excess)	(1,177)	(698)	(1,541)	(1,726)	(521)	(662)	1,024	(237)
Library's covered employee payroll	2,391,139	2,336,918	1,985,851	2,013,763	2,066,964	2,006,290	1,959,767	1,805,796
Contributions as a percentage of covered employee payroll	0.85%	0.86%	1.01%	1.11%	1.09%	1.21%	1.03%	1.20%

Notes to schedule:

GASB Statement 75 requires the information presented in the above schedules to cover the 10 most recent fiscal years. The information above covers the period retroactive to the adoption of GASB Statement 75 and is the latest information available.

Benefit Changes: Information to present a 10-year history is not readily available.

Changes in Actuarial Assumptions: Information to present a 10-year history is not readily available.

JACKSON, FOX, and RICHARDSON
A Professional Corporation
Certified Public Accountants
PO Box 1171 * 129 C Northwest Phone (580) 223-1877 Fax (580) 223-1880
Ardmore, Oklahoma 73402-1171 www.cpa-ok.com
Donald L. Jackson (1948-2015)
Kathy A. Fox CPA kathy@cpa-ok.com
Gabriel M. Richardson CPA EA gabe@cpa-ok.com

INDEPENDENT AUDITORS' REPORT

Board of Directors
Eastern Oklahoma Library System
Muskogee, Oklahoma

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of the Eastern Oklahoma Library System (the Library), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Eastern Oklahoma Library System's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Eastern Oklahoma Library System, as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Library and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Library's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Library's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3-7, the statement of revenues, expenditures and changes in fund balances-budget to actual-general fund on page 8, and the pension/OPEB schedules on pages 9-10 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Library's basic financial statements. The Schedule of State Financial Assistance and Schedules of Combined Expenditures are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 12, 2025, on our consideration of the Library's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Library's internal control over financial reporting and compliance.

Jackson, Fox & Richardson PC

Ardmore, Oklahoma
November 12, 2025

EASTERN OKLAHOMA LIBRARY SYSTEM
STATEMENT OF NET POSITION
JUNE 30, 2025

ASSETS AND OTHER DEBITS	General	Special Revenue	Totals
Assets:			
Cash and Cash Equivalents	$ 6,062,313	$ 839,702	$ 6,902,015
Certificates of Deposit	714,465	-	714,465
Receivables			
Ad Valorem Tax	185,037	-	185,037
Sales Tax	24,187	-	24,187
Prepaid Expenditures	-	-	-
OPEB Asset	205,896	-	205,896
Net Pension Asset	396,860	-	396,860
Property, Plant and Equipment:			
Informational materials	11,853,689	145,038	11,998,727
Furniture and equipment	2,887,397	-	2,887,397
Leased asset	208,474	-	208,474
Fine Art	94,845	-	94,845
Less: Accumulated depreciation	(11,529,444)	(117,643)	(11,647,087)
Less: Accumulated amortization	(208,474)	-	(208,474)
Total Assets and Other Debits	$ 10,895,245	$ 867,097	$ 11,762,342
Deferred Outflows of Resources	$ 480,183	$ -	$ 480,183
LIABILITIES, EQUITY AND OTHER CREDITS			
Liabilities:			
Accounts Payable	$ 36,082	$ 1,018	$ 37,100
Compensated Absences Payable	142,147	-	142,147
Other Liabilities	763	10	773
Accrued Payroll and Related Costs	148,216	-	148,216
Leased liability	-	-	-
Total Liabilities	$ 327,208	$ 1,028	$ 328,236
Deferred Inflow of Resources	$ 292,363	$ -	$ 292,363
Net Position:			
Net Investment in Capital Assets	3,306,487	27,395	3,333,882
Restricted	-	838,674	838,674
Unrestricted	7,449,370	-	7,449,370
Total Net Position	$ 10,755,857	$ 866,069	$ 11,621,926

The accompanying notes are an integral part of this financial statement.

EASTERN OKLAHOMA LIBRARY SYSTEM
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2025

		Program Revenues		Net (Expense) Revenue and Change in Net Assets
Primary Government	Expenses	Charges for Services	Grants and Donations	Governmental Activities
Governmental Activities				
Operating Expenses	$ 1,128,080	$ 110,077	$ 111,656	$ (906,347)
Personnel Services	3,826,692	-	-	(3,826,692)
Supplies & Other Expenses	140,595	-	-	(140,595)
Materials	-	-	-	-
Depreciation & Amortization	1,033,865	-	-	(1,033,865)
Total Governmental Activities	$ 6,129,232	$ 110,077	$ 111,656	$ (5,907,499)
General Revenue				
Ad Valorem, Sales Tax, and City Support				6,929,376
State Aid Support				90,853
Interest				233,488
Miscellaneous				28,851
Gain/(Loss) on Sale				-
Total General Revenue				$ 7,282,568
Change in Net Assets				$ 1,375,069
Net Position, July 1, 2024				10,246,857
Net Position, June 30, 2025				$ 11,621,926

The accompanying notes are an integral part of this financial statement.

EASTERN OKLAHOMA LIBRARY SYSTEM
BALANCE SHEET-GOVERNMENTAL FUNDS
JUNE 30, 2025

ASSETS AND OTHER DEBITS	General	Special Revenue	Totals
Cash and Cash Equivalents	$ 6,062,313	$ 839,702	$ 6,902,015
Certificates of Deposit	714,465	-	714,465
Taxes Receivables	209,225	-	209,225
Prepaid Expenditures	-	-	-
Total Assets	$ 6,986,003	$ 839,702	$ 7,825,705
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts Payable	$ 36,082	$ 1,018	$ 37,100
Other Liabilities	763	10	773
Compensated Absences Payable	142,147	-	142,147
Accrued Payroll and Related Costs	148,216	-	148,216
Total Liabilities	$ 327,208	$ 1,028	$ 328,236
Fund Balances			
Assigned	-	-	-
Committed	98,127	-	98,127
Unassigned	6,560,668	838,674	7,399,342
Fund Balances, end of year	$ 6,658,795	$ 838,674	$ 7,497,469
Total Liabilities and Fund Balances	$ 6,986,003	$ 839,702	

Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in assets in governmental funds. The costs of these assets are $15,189,443 and the accumulated depreciation is $11,855,561	3,333,882
Long-term liabilities that pertain to governmental funds are not due and payable in the current period and therefore are not reported as fund liabilities.	
Lease liability	-
Net pension asset	396,860
Other Post-Employment Benefits liability (OPEB liability)	205,896
Deferred outflows of resources related to net pension liability/OPEB liability	480,183
Deferred inflows of resources related to net pension liability/OPEB liability	(292,364)
Total Net Position - Governmental Activities	$ 11,621,926

The accompanying notes are an integral part of this financial statement.

EASTERN OKLAHOMA LIBRARY SYSTEM
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	General Fund	Special Revenue	Governmental Funds
Revenues			
Ad Valorem, Sales Tax &			
City Support	$ 6,929,376	$ -	$ 6,929,376
State Aid	83,853	7,000	90,853
Grants/Donations	-	111,656	111,656
Other Revenues	91,705	47,222	138,927
Interest Revenue	233,488	-	233,488
			-
Total Revenues	$ 7,338,422	$ 165,878	$ 7,504,300
Expenditures			
Staff Expenditures	$ 4,075,782	$ -	$ 4,075,782
Supplies and Other Expenditures	126,822	22,616	149,438
Materials	874,546	10,965	885,511
Furniture and Equipment	53,415	-	53,415
Operations	1,062,976	87,545	1,150,521
			-
Total Expenditures	6,193,541	121,126	6,314,667
Net Change in Fund Balance	$ 1,144,881	$ 44,752	$ 1,189,633
Beginning Fund Balance	5,513,913	793,922	6,307,835
Interfund Transfers	-	-	-
Ending Fund Balance	$ 6,658,794	$ 838,674	$ 7,497,468

Total net changes in fund balances - governmental funds			$ 1,189,633
The change in net assets reported in the statement of activities is different because: Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement allocated over their estimated useful lives as annual depreciation expenses. This is the amount by which depreciation exceeds capital outlays during the period.			
	Depreciation expense	$ (1,025,022)	
	Capital outlays	938,926	(86,096)
Disposals of capital assets are not considered to be expeditures in the governmental funds. They are however, recorded as a gain in the statement of activities. Some expenses reported in that Statement do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:			-
Change in expenditures related to leased asset:			22,441
Change in pension expense per actuary calculation:			249,090
Change in net position of governmental activities			$ 1,375,068

The accompanying notes are an integral part of this financial statement.

EASTERN OKLAHOMA LIBRARY SYSTEM
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Eastern Oklahoma Library System (EOLS) conform to generally accepted accounting principles, as applicable to governmental units. The *Governmental Accounting Standards Board* is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of EOLS's accounting policies are described below.

The Financial Reporting Entity – The Eastern Oklahoma Library System is an independent special purpose district established under Title 65 Article 4, Public Library Systems, of the Oklahoma statutes. These statutes authorize and empower counties, cities, and towns to join in the creation, development, and operation and maintenance of public libraries systems to serve multi-county districts. Title 65 authorizes special tax levies for the support of library systems to serve multi-county systems established under this act. The System includes fifteen branch libraries. Board members are appointed by various governmental entities within the counties of Adair, Cherokee, Delaware, McIntosh, Muskogee, and Sequoyah. Under *Governmental Accounting Standards Board (GASB) No. 14*, the system is defined as a Special—Purpose Governmental Unit As such, its accounting conforms to the particular operations of EOLS.

Basic Financial Statements – Government-Wide Statements –

The government-wide Statement of Net Position and Statement of Activities are presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred, or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

The Library's net assets are reported in three parts – investment in capital assets, net of related debt; restricted net assets; and unrestricted net assets.

Basic Financial Statements – Fund Statements –

Fund financial statements report detailed information about the Library. The focus of governmental fund financial statements is on major funds rather than reporting funds by type.

All governmental funds are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. Under this basis, revenues are recorded when susceptible to accrual, i.e., both measurable and available. "Available" means collectible within the current period or within 60 days after year end. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt, if any, is recognized when due.

The following fund types are used by the system:

**Governmental Funds:
--General Fund – To account for all financial resources except those required to be accounted for in another fund.
--Special Revenue Funds – To account for the proceeds of specific revenue sources (other than expendable trusts or for major capital projects) that are legally, contractually, or by agreement restricted to expenditures for specified purposes.

Fund Balances

EOLS adopted Governmental Accounting Standards Board (GASB) Statement No 54 which redefines the classifications of fund equities.

Fund Balance - In the government-wide financial statements, equity is classified as net assets and displayed in three components:

1. Investment in capital assets – consists of capital assets, net of accumulated depreciation.

2. Restricted – consists of net assets with constraints placed on the use either by external groups, such as grantors or laws and regulations of other governments, or law through constitutional provisions or enabling legislation.

3. Unrestricted – All other assets that do not meet the definition of restricted or investment in capital assets.

Governmental fund equity is classified as fund balance. Fund balance is further classified as follows:

1. Nonspendable - Fund balances that cannot be spent because they are either:

   •• *Not in Spendable Form*—generally, amounts that are not expected to be converted to cash, such as inventories or prepaid amounts. This classification also includes some long-term amounts such as property acquired for resale or the long-term portion of loans receivable. (However, if the eventual proceeds or collections from these would be restricted, committed, or assigned, these amounts would be included in that other classification.)

   •• *Legally or Contractually Required to be Maintained Intact*—amounts that are required to be maintained intact, such as the principal of a permanent fund.
2. Restricted - amounts that can be used only for specific purposes because of (a) constitutional provisions or enabling legislation or (b) externally imposed constraints. (External constraints might be imposed by creditors, grantors, contributors, or even the laws or regulations of other governments.)
3. Committed - amounts that can be used only for specific purposes because of formal action by the government's highest level of decision-making authority. This classification might also include contractual obligations if existing resources have been committed for use in satisfying those contractual requirements. (The formal action to establish constraints should be taken before year-end, even if the amount might not be determined until the subsequent period.)
4. Assigned - amounts intended to be used for specific purposes but that do not meet the criteria to be classified as restricted or committed. Intent can be stipulated by the governing body, another body (such as a finance committee), or by an official to whom that authority has been given. Assigned fund balances represent tentative plans for future use of financial resources. The amounts are decided by the Board and can be reclassified as needed.
5. Unassigned - this is the residual classification for the general fund (i.e., everything that is not in another classification or in another fund). The general fund is the only governmental fund that can report a positive unassigned fund balance. Other governmental funds might have a negative unassigned fund balance as a result of overspending for specific purposes for which amounts had been restricted, committed, or assigned.

Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

EOLS considers property taxes and other County/City support as available if they are collected within 60 days after year-end. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until received. Investment earnings are recorded when earned since they are measurable and available. Donations and grant funds are considered earned when received, unless subject to forfeiture, in which case when received they are recorded as deferred revenues until earned.
Expenditures are recorded when the related fund liability is incurred.

Budgets – EOLS is required by state law to adopt an annual budget. The budget adopted by the Board of Trustees is a non-appropriated budget in that it is a financial plan approved in a manner authorized by statute but not created by an appropriations bill, which is signed into law.

Annual budgets are adopted for the General Fund on a basis consistent with generally accepted accounting principles. The annual budget is prepared by fund, function, and department/branch. The department and branch managers may make transfers of budgeted amounts between expense functions without approval of the Board of Trustees; however, management approval is required.

Cash and Cash Equivalents – Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within twelve months of the date acquired by EOLS. The investment policy of EOLS authorizes management to invest in U.S. Treasury bills, certificates of deposit fully covered by F.D.I.C, and U.S. government project notes in amounts up to $250,000. Investments are stated at cost, which approximates market value. Collateral agreements from financial institutions are required when deposits exceed F.D.I.C. limits. Currently EOLS has a collateral agreement with the Firstar Bank of Muskogee.

Interfund Transfers – During the course of operations, some transactions occur between funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as "Interfund transfers." These transfers between funds within governmental activities are eliminated in the Government-Wide Statement of Activities.

Ad Valorem Tax Receivable – Included in ad valorem tax receivable is the uncollected portion of EOLS's share of prior year's property tax assessments for EOLS's six counties.

Prepaid Expenditures – Payments made to vendors for services that will benefit periods beyond June 30, 2025, are recorded as prepaid expenditures. For 2025, the Library had no prepaid expenditures.

Library Materials – Because library materials (books, periodicals, audio visual, etc.) purchased by EOLS have useful lives of greater than one year and in accordance with *Governmental Accounting Standards Board (GASB) Statements No. 34,* such acquisitions are capitalized and reported in the fund in which they are acquired at historical cost except for donated materials which are recorded at their estimated fair value.

Deferred Outflows and Inflows of Resources – In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position or fund balance that applies to a future period and thus, will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position or fund balance that applies to a future period and thus, will not be recognized as an inflow of resources (revenue) until then. SEE NOTE 4

Fixed Assets – In the Government-Wide financial statements and in accordance with *Governmental Accounting Standards Board (GASB) Statements No. 34,* fixed assets are accounted for as capital assets. All fixed assets are valued at historical cost or estimated historical cost if actual is unavailable, except for donated fixed assets which are recorded at their estimated fair value at the date of donation.

Depreciation of all exhaustible fixed assets is recorded as an allocated expense in the Government-Wide Statement of Activities, with accumulated depreciation reflected in the Government-Wide Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Office equipment	5 to 10 years
Furniture	10 to 20 years
Computer equipment	3 to 5 years
Vehicles	3 to 5 years
Other fixed assets	3 to 20 years

Compensated Absences – Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources are reported as expenditures and a fund liability of the general fund.

2. DETAIL NOTES ON TRANSACTION CLASSES/ACCOUNTS

Cash and Cash Equivalents
There are three categories of credit risk that apply to EOLS's cash and investments balances:

1. Insured by FDIC or collateralized with securities held by its agent in its name.
2. Uninsured or collateralized with securities held by the pledging institution's trust department or agent in EOLS's name.
3. Uninsured and uncollateralized: or collateralized with securities held by the pledging financial institution, or by its trust department or agent but not in EOLS's name; or collateralized with no written or approved collateral agreement.

EOLS's bank deposits are categorized below per GASB Statement 3 to give an indication of the level of risk assumed at year end. Deposits of EOLS are carried at cost. The carrying amount of deposits is stated as "cash and cash equivalents" for deposits with maturity values less than three months and "certificates of deposit" for deposits with maturity values greater than three months in the financial statements.

	Risk Category			Total
Deposits	1	2	3	Collateral
Demand Deposits	$ 337,099	$ 5,267,656		$ 5,604,755
Certificates of Deposit	1,266,857	750,466		2,017,323
Totals	$ 1,603,956	$ 6,018,121	$ -	$ 7,622,078

Accounts Receivable – EOLS's ad valorem property tax is billed by each of the six participating counties each November 30 on the net assessed value listed as of the prior January 1, for all real and business personal property located in the county. The ad valorem taxes are due on December 31, or one-half by December 31 and one-half by March 31. Accounts receivable represents tax collections measurable and collectible at period end. Generally, this represents July and August collections. This amounted to $185,037 for the year ended June 30, 2025.

EOLS's sales tax is billed each month for McIntosh County. Accounts receivable represents tax collections measurable and collectible at period end.

For the year ended June 30, 2025, the total property tax levy collected for EOLS was $6,757,171 which represented 4 mills in all counties except Delaware and Sequoyah County. Delaware County is 2.09 mills and Sequoyah County is 2 mills.

EASTERN OKLAHOMA LIBRARY SYSTEM
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025 – CONTINUED

Fixed Assets – The following is a summary of changes in the fixed assets account group during the fiscal year:

	Asset Balances			
	Equipment/ Furnishings	Informational Materials	Leased Asset	Fine Art
Asset Balances, 7/1/24	$ 2,846,543	$ 11,698,123	$ 208,474	$ 96,645
Purchases/Donations	65,917	885,511	-	-
Disposals/Adjustments	(25,062)	(584,906)	-	(1,800)
Asset Balances, 6/30/25	$ 2,887,397	$ 11,998,728	$ 208,474	$ 94,845

	Accumulated Depreciation			
	Equipment/ Furnishings	Informational Materials	Leased Asset	Fine Art
Asset Balances, 7/1/24	$ 2,508,589	$ 8,668,217	$ 156,356	$ 96,645
Depreciation Expense	96,236	885,510	52,118	-
Disposals/Adjustments	(21,405)	(584,906)	-	(1,800)
Asset Balances, 6/30/25	$ 2,583,420	$ 8,968,821	$ 208,474	$ 94,845
Depreciation Expense	$ 96,236	$ 885,510	$ 52,118	

Leases – In accordance with GASB Statement No, 87, *Leases*, the Library recognizes a lease asset associated with their lease agreements. Together with this lease asset, GASB 87 requires lessees to recognize a lease liability associated with their lease agreements, measured as the present value of the remaining lease payments.

The Library entered a ten-year lease effective November 2015, with renewal options on property located at 14 E Shawnee Bypass, Muskogee, Oklahoma for the administrative offices. Since the lease before implementation of GASB 87 did not have an expressed interest rate, the Library decided to use the market interest rate of 6.5%. The present value of the future lease payments was $208,474. The Library made total payments of $23,900 in 2025. The following is a summary of the future payments:

Present value of building	$ 208,474
Interest rate	6.50%

	Principal Payments	Interest Expense	Total	amortization expense	accum amortization
2025	22,441	1,459	23,900	52,118	208,474
2026	-	-	-	-	-
2027	-	-	-	-	-
	$ 22,441	$ 1,459	$ 23,900		

3. OTHER NOTES

Participation in Risk Pools – EOLS maintains worker's compensation coverage through the Oklahoma State Insurance Fund, which is classified as a risk pool for this coverage.

Risk Management – EOLS is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employee's health and life; natural disaster; and board liability. EOLS manages these various risks of loss by purchasing insurance coverage specific to the risks involved. Management believes such coverage is sufficient to preclude any significant uninsured losses to EOLS. Settled claims have not exceeded this insurance coverage in any of the past three fiscal years.

Use of Estimates – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Concentration of Risk - The operation of EOLS is significantly dependent on the property values of the six counties in Eastern Oklahoma in which it operates. Any material change to the property values and ad valorem tax collections could have a significant impact on EOLS's ability to provide the current level of service.

Related Parties – Friends of the Library - These are separate not-for-profit entities established in the trade area of several branches. Their purpose is to support the local branches of EOLS. EOLS does not appoint members or manage any funds for the entities but is a recipient of gifts and volunteer time.

Subsequent Events - Management has evaluated all events subsequent to the balance sheet date of June 30, 2025, through the date of issuance of these financial statements, November 12, 2025, and has determined that there are no subsequent events that require disclosure under generally accepted accounting principles.

Income Taxes - No provision is made for income taxes. The Library is exempt from taxes under the Internal Revenue Code under Section 501(c)(3). The Library is exempt from filing an annual Form 990 with the IRS.

4. PENSION PLAN and OTHER POST-EMPLOYMENT BENEFIT PLANS (OPEB)

Employee's Retirement Plan – All of EOLS's eligible employees participate in the Oklahoma Public Employees Retirement System (OPERS), a statewide multiple-employer public employee retirement system.

Employees of multi-county libraries are eligible to participate in OPERS under Article 1-106 of Oklahoma statutes. OPERS is a cost sharing public employee retirement system; however, risks are not shared by EOLS but are the liability of OPERS and the State of Oklahoma. OPERS is funded through employer and employee contributions, but EOLS has no legal obligation for paying benefits.

All employees who work 20 hours/week, 1040 hours/year or more are eligible to participate in OPERS. Normal retirement requires 90 points (age plus years of credited service) however employees who initially became members of OPERS before July 1, 1992, are required to have 80 points. Effective July 1, 1994, all members of the Oklahoma Public Retirement System are required to pay retirement contributions on the gross salary earned (less overtime) up to the maximum annual salary established by statute. Since that time the salary cap has gradually risen and effective July 1, 1998, the cap was waived. EOLS contributed 16.5% of gross compensation and the employee contributed 3.5% of his or her wages.

Effective July 1, 1999, EOLS's contribution rate was adjusted to 10%. During the fiscal year ended June 30, 2004, OPERS allowed a new step-up incentive program wherein eligible employees could contribute an additional 2.91%.

This is an irrevocable option, and the employee cannot alter the contribution rate as long as they are an employee of EOLS or a participant in OPERS. Currently 53 employees are enrolled. Effective July 1, 2010, EOLS's rate increased to 16.5%. The employee rate remains at 3.5%. Contributions to OPERS by the Library were $404,012 for 2025.

<u>Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions</u>

The net pension liability and other post-employment benefit (OPEB) liability were measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2024. The Library's proportion of both the net pension and OPEB liabilities were based on the Board's contributions received by OPERS relative to the total contributions received by OPERS for all participating employers as of June 30, 2024. Based upon this information, the Library's proportion was *0.1195944%.*

For the year ended June 30, 2025, the Library recognized the following related to its proportionate share of the Net Pension Liability:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	41,969	-
Changes in assumptions	16,795	-
Net difference between projected and actual earnings on pension plan investments	-	(233,457)
Change in proportion and differences between contributions and proportionate share of contributions	(580)	-
Contributions during measurement date	-	(8,732)
Contributions subsequent to measurement date	388,082	-
	$ 446,265	$ (242,189)

Net pension asset – ($396,859) Pension expense – $184,251

Reported deferred outflows of resources of $388,082 resulting from the Library's contributions subsequent to the measurement date will be recognized as a decrease of the net pension liability in the year ended June 30, 2026. Any other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	Deferred Outflows	Deferred Inflows
2026	137,126	(242,791)
2027	130,906	209,634
2028	(143,437)	(117,844)
2029	(66,411)	(91,187)
2030	-	-
Thereafter	-	-
	$ 58,184	$ (242,188)

Actuarial Methods and Assumptions

The total pension liability was determined on an actuarial valuation prepared as of July 1, 2024, using the following actuarial assumptions:

- Price inflation – 2.5%
- Salary increase - $3.25% to 9.25%
- Long-term rate of return, net of investment expenses, including price inflation - $6.5%.
- Municipal bond index rate – prior measurement date 3.66%; measurement date 3.9%
- Single equivalent interest rate, net of plan investment expense, including price inflation – prior measurement date 6.5%; measurement date 6.5%.
- Mortality rates – Pub-2010 Below Media, General membership Active/Retiree Healthy Mortality Table with base rates projected to 2030 using Scale MP-2019. Male rates are unadjusted, and female rates are set forward two years.

The actuarial assumptions used in this valuation are based on the results of the most recent actuarial experience study, which covers the 3-year period ending June 30, 2022. The experience study report is dated April 12, 2023.

The target asset allocation and best estimates of geometric real rates of return for each major asset class as of June 30, 2022, are summarized in the following table:

Asset Class	Target Asset Allocation	Long-term Expected Real Rate of Return
US Large Cap Equity	34.0%	5.1%
US Small Cap Equity	6.0%	5.1%
Global Equity ex-US	28.0%	8.2%
Core Fixed Income	25.0%	1.9%
Long Term Treasuries	3.5%	2.1%
US TIPS	3.5%	1.8%
	100.0%	

Discount Rate

The discount rate used to measure the total pension liability was 6.5% for the year. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and employers will be made at the current contribution rate as set out in the state statute. Based on those assumptions, OPERS fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

The following presents the net pension liability of the employer calculated using the discount rate of 6.5%, as well as what the Library net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	1% Decrease 5.50%	Current Rate 6.50%	1% Increase 7.50%
Net Pension Liabililty	$ 1,185,594	$ (396,859)	$(1,726,943)

Other Post-Employment Benefit Plans

OPERS also administers a health insurance subsidy plan (HISP) as part of its cost-sharing pension plan. This plan is considered OPEB in accordance with the provisions of GASB 75.

For the year ended June 30, 2025, the Library recognized the following related to its proportionate share of the OPEB Liability:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	-	(52,982)
Changes in assumptions	5,894	-
Net difference between projected and actual earnings on pension plan investments	12,884	-
Change in proportion and differences between contributions and proportionate share of contributions	(4,642)	-
Contributions during measurement date	-	2,807
Contributions subsequent to measurement date	19,781	-
	$ 33,917	$ (50,175)

OPEB asset – ($205,896)

Reported deferred outflows of resources of $19,781 resulting from the Library’s contributions subsequent to the measurement date will be recognized as a decrease of the OPEB liability in the year ended June 30, 2026.

The same actuarial methods and assumptions were used for the OPEB liability as the net pension liability.

Any other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEBs will be recognized in OPEB expense as follows:

	Deferred Outflows	Deferred Inflows
2026	9,806	(22,534)
2027	8,706	(6,652)
2028	(1,958)	(11,809)
2029	(1,890)	(7,100)
2030	(529)	(2,080)
Thereafter	-	-
	14,135	(50,175)

The discount rate used to measure the total OPEB liability was also 6.5% for the year. The following presents the OPEB liability of the employer calculated using the discount rate of 6.5%, as well as what the Library's OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	1% Decrease 5.50%	Current Rate 6.50%	1% Increase 7.50%
OPEB liability	$ (166,179)	$ (205,896)	$ (239,666)

Detailed information about the pension's plan fiduciary net position is available in the separately issued financial report of the OPERS, which can be located at www.opers.ok.gov.

Attorney General opinions as well as the Oklahoma Supreme Court have implied that the State of Oklahoma is legally responsible for any pension liability over the employers' set contribution amount. However, GASB Statement 68 and GASB 75 require that the net pension liability and OPEB liability be accounted for and reported by the entity that created the liability. Therefore, the Library's portion of the State's net pension liability and OPEB liability have been recorded and reported.

JACKSON, FOX, and RICHARDSON
A Professional Corporation
Certified Public Accountants
PO Box 1171 * 129 C Northwest Phone (580) 223-1877 Fax (580) 223-1880
Ardmore, Oklahoma 73402-1171 www.cpa-ok.com
Donald L. Jackson (1948-2015)
Kathy A. Fox CPA kathy@cpa-ok.com
Gabriel M. Richardson CPA EA gabe@cpa-ok.com

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND THER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Directors
Eastern Oklahoma Library System

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of Eastern Oklahoma Library System (the Library) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Library's basic financial statements, and have issued our report thereon dated November 12, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Library's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control. Accordingly, we do not express an opinion on the effectiveness of the Library's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Library's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Jackson, Fox : Richardson PC

Ardmore, Oklahoma
November 12, 2025

OTHER SUPPLEMENTARY INFORMATION

Eastern Oklahoma Library System
Schedule of State Financial Assistance
Year ended June 30, 2025
(Unaudited)

State of Oklahoma Assistance	Project Amount	Receipts Recognized	Expenses Paid
Oklahoma Department of Library State Aid and Other Grants			
Oklahoma Department of Libraries for the Development and Expansion of Library Services			
State Aid	$ 83,853	$ 83,853	$ 83,853
Other Grants	7,000	7,000	7,000
	$ 90,853	$ 90,853	$ 90,853

EASTERN OKLAHOMA LIBRARY SYSTEM
SCHEDULE OF COMBINED EXPENDITURES, GENERAL AND SPECIAL REVENUE FUNDS - ALL DEPARTMENTS AND BRANCHES
FOR THE YEAR ENDED JUNE 30, 2025

(Unaudited)

	Central Services EOLS FY25	Libraries EOLS FY25	System EOLS FY25
EOLS All Expenses			
EXPENDITURES			
Staff Expenditures	$ 840,041	$ 3,174,169	$ 4,014,210
Digital Collection	531,349	65	531,415
Non-Digital Collection	189,715	61,793	251,507
Physical Electronics	-	102,589	102,589
Supplies	8,611	140,538	149,149
Programs	2,289	62,500	64,789
Summer Reading Program	25	44,672	44,698
Operations	406,623	13,269	419,892
Utilities	24,572	45,186	69,758
Fees	123,857	25,514	149,371
Professional Services	35,656	96,063	131,719
Maintenance	42,613	125,409	168,022
Information Technology (IT)	5,118	4,615	9,732
PR & Marketing	4,336	15,157	19,493
Seminars & Training	15,071	17,333	32,404
Staff Development	6,301	341	6,642
Equipment	24,329	80,427	104,756
Total Expenditures	2,260,506	4,009,639	6,270,145
Total EOLS All Expenses	$ 2,260,506	$ 4,009,639	$ 6,270,145

Note: This report includes materials expenditures which, under GASB 34 have been reclassfied as assets in the Government-Wide Financial Statements.

EASTERN OKLAHOMA LIBRARY SYSTEM
SCHEDULE OF COMBINED EXPENDITURES, GENERAL FUND BY BRANCH
FOR THE YEAR ENDED JUNE 30, 2025

	Administration	CS (Shared)	Checotah	EOLS (formerly CS)	Eufaula	Fort Gibson	Grove	Haskell	Hulbert	Jay	Kansas	Muldrow	Muskogee	Sallisaw	Stilwell	Tahlequah	Warner	Westville	EOLS	All Locations
EOLS All Expenses																				
EXPENDITURES																				
Staff Expenditures	$ 316,013	$ -	$ 69,021	$ 5,982	$ 77,228	$ 58,028	$ 98,346	$ 13,663	$17,388	$53,667	$19,865	$45,711	$387,828	$62,982	$56,810	$158,306	$9,729	$20,035	$2,543,608	$4,014,210
Digital Collection																				
61003 - On-Line Subscriptions	-	-	-	128,146	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	128,146
61018 - E-Materials	-	-	49	403,152	-	-	-	-	-	-	-	-	-	-	-	-	-	-	52	403,253
Total Digital Collection	-	-	49	531,297	-	-	-	-	-	-	-	-	-	-	-	-	-	-	52	531,399
Non-Digital Collection																				
61000 - Book Expenditure	-	-	5,151	188,515	1,553	1,761	2,437	427	1,725	94	82	1,651	9,232	2,552	87	4,076	418	544	33	220,338
61002 - Periodicals	-	-	1,726	743	1,501	478	1,632	983	744	848	248	1,843	5,049	1,628	818	4,060	802	215	-	23,319
68070 - Printing/Binding	46	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	46
61011 - Non-Traditional Items	-	-	1,529	-	-	-	-	-	140	35	531	-	1,015	-	-	525	-	551	-	4,327
Total Non-Digital Collection	46	-	8,407	189,259	3,053	2,239	4,069	1,410	2,609	976	862	3,495	15,297	4,181	905	8,660	1,219	1,310	33	248,030
Physical Electronics																				
61006 - Compact Discs	-	-	-	-	-	42	-	-	148	-	-	227	499	85	-	-	-	-	-	1,001
61010 - DVDs	-	-	1,872	-	2,035	885	2,847	2,069	776	2,630	1,674	3,773	8,063	3,387	1,939	14,468	17	1,957	-	48,393
61013 - Video Games	-	-	2,061	-	4,007	510	3,490	-	-	1,063	-	1,180	9,198	2,541	-	5,971	-	-	-	30,020
61019 - Playaways/Wonderbooks/Launchpads	-	-	-	-	833	-	-	-	-	-	906	-	5,863	-	1,299	5,871	-	931	-	15,703
Total Physical Electronics	-	-	3,933	-	6,875	1,436	6,337	2,069	924	3,693	2,580	5,180	23,623	6,013	3,238	26,311	17	2,888	-	95,116
Supplies																				
66001 - Supplies - Decor	100	-	26	-	643	(10)	216	1,251	8	151	40	-	630	15	44	523	-	3	-	3,640
66006 - Supplies - Drinking Water	280	-	-	-	(57)	11	442	-	-	410	188	-	743	11	4	679	-	-	-	2,710
66010 - Supplies - Equipment	107	-	106	862	575	294	3,208	739	22	850	830	-	702	120	-	4,798	-	274	108	13,596
66002 - Supplies - Holiday/Special Occasion	-	-	-	-	-	-	32	-	49	-	37	-	5	-	75	106	-	36	-	341
66030 - Supplies - Janitorial	1,518	-	402	14	1,034	449	528	454	77	550	196	51	6,078	71	431	356	144	112	-	12,465
66004 - Supplies - Kitchen	163	-	37	57	45	22	344	-	71	128	21	-	-	114	-	548	-	8	-	1,558
66020 - Supplies - Food/Meals	178	-	122	258	17	47	107	7	22	46	30	-	241	-	99	162	-	-	-	1,338
66008 - Supplies - Misc	8	-	317	644	180	579	755	270	62	122	40	95	866	25	184	1,635	-	41	-	5,822
66007 - Supplies - Office	2,305	-	647	1,958	621	699	689	229	466	1,302	169	993	6,618	1,181	1,123	4,635	-	511	-	24,146
66005 - Supplies - Printing	-	-	363	-	236	-	95	-	-	155	150	-	2,955	45	-	2,207	-	99	-	6,305
66003 - Supplies - ILL Replacement	-	-	75	-	15	-	-	-	-	-	-	67	130	71	16	40	-	-	-	413
66032 - Supplies - Renovation	-	-	-	-	27,194	1,564	-	25,661	-	-	-	-	107	-	-	-	-	-	-	54,527
Total Supplies	4,659	-	2,096	3,792	30,502	3,655	6,416	28,612	778	3,714	1,701	1,206	19,076	1,653	1,975	15,689	144	1,083	108	126,859
Programs																				
62011 - Program - Presenters	-	-	2,195	-	1,407	740	760	847	518	1,180	160	400	666	-	-	1,145	135	440	-	10,592
62015 - Program - Gifts/Prizes	-	-	-	-	-	-	-	-	-	-	-	-	70	-	-	-	-	-	-	70
62012 - Program - Food	-	-	38	-	-	87	78	56	19	144	48	-	199	31	90	92	-	41	-	922
62013 - Supplies - Program	-	-	659	65	561	865	1,260	103	592	1,738	1,056	367	4,319	195	1,885	3,434	80	752	-	17,930
62014 - Program - Misc Expenses	-	-	-	-	-	-	66	-	-	-	-	-	228	-	166	233	-	8	-	701
Total Programs	-	-	2,892	65	1,968	1,692	2,164	1,006	1,129	3,062	1,264	767	5,481	227	2,140	4,904	215	1,241	-	30,215
Summer Reading Program																				
69015 - SRP - Presenters	-	-	2,248	-	877	1,260	1,305	1,137	390	1,751	1,262	851	-	600	-	2,595	903	1,217	-	16,396
69016 - SRP - Food	-	-	-	-	-	-	-	-	-	20	-	-	-	-	-	-	-	-	-	20
69017 - SRP - Activity Supplies	-	-	-	-	332	10	440	40	-	555	113	119	1,666	-	353	1,132	-	56	-	4,815
69018 - SRP - Misc Expenses	-	-	245	25	-	143	38	136	-	176	193	160	179	287	604	541	42	17	-	2,787
69019 - SRP - Gifts/Prizes	-	-	-	-	-	-	-	-	-	-	-	-	16	-	-	-	-	-	-	16
Total Summer Reading Program	-	-	2,494	25	1,208	1,413	1,782	1,313	390	2,501	1,568	1,131	1,860	888	957	4,268	945	1,290	-	24,034
Operations																				
68051 - Rent - Building	77,675	-	-	227	266	860	660	-	-	-	-	-	44	-	80	-	-	-	-	79,811
62000 - Rent - Equipment	162	-	-	-	469	72	-	-	-	730	-	-	939	-	812	1,579	-	-	-	4,763
65000 - Insurance	-	-	-	41,422	-	-	-	-	-	151	151	-	-	-	-	-	-	301	-	42,024
63000 - Mileage - System	668	-	75	4,989	232	40	1,230	-	201	1,077	255	-	188	66	315	362	-	354	-	10,053
69006 - Licenses/Subscriptions/Copyrights	29,391	-	15	247,693	333	-	-	-	-	-	-	-	-	-	-	-	-	-	-	277,432
68081 - Memberships	351	-	144	705	320	123	705	23	23	352	36	265	765	195	215	699	23	36	-	4,977
Total Operations	108,247	-	234	295,036	1,620	1,095	2,595	23	223	2,310	441	265	1,935	261	1,422	2,641	23	691	-	419,060

Utilities																				
68010 - Telephone	11,683	-	3,684	276	2,033	2,014	3,184	3,098	2,037	2,441	1,710	268	14,552	268	2,040	3,206	591	1,706	-	54,792
65014 - Gas & Electric	10,381	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,381
65015 - Water & Sewage	2,225	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,225
65020 - Recycling & Waste Disposal	1,258	-	-	-	-	-	-	-	-	-	264	-	2,088	-	-	-	-	-	-	3,611
Total Utilities	25,547	-	3,684	276	2,033	2,014	3,184	3,098	2,037	2,441	1,974	268	16,641	268	2,040	3,206	591	1,706	-	71,009
Fees																				
68000 - Bank Charges	-	-	52	384	2	4	10	-	4	-	-	-	-	2	8	-	-	-	-	467
68999 - Misc AJEs	-	-	-	(0)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	(0)
68031 - Money Orders	-	-	-	9	14	44	100	20	21	50	36	-	-	-	30	-	-	30	-	355
68032 - Late Fees	112	-	-	297	-	-	-	-	-	4	-	-	4	-	4	-	-	-	-	421
68030 - Postage	1,244	-	1,516	2,583	773	497	721	279	245	972	302	3,466	4,090	2,237	1,096	3,025	133	226	-	23,405
69002 - US Data Capture Fees	-	-	329	-	302	319	372	254	253	314	267	290	505	379	296	393	311	263	-	4,847
69008 - Property Revaluation	-	-	-	114,715	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	114,715
68080 - Fees	571	100	63	3,294	53	259	-	17	68	45	-	37	480	23	26	35	-	-	-	5,071
Total Fees	1,926	100	1,961	121,281	1,143	1,124	1,203	569	592	1,385	605	3,793	5,078	2,642	1,460	3,453	443	520	0	149,279
Professional Services																				
69003 - Contract Labor	-	-	590	667	23,451	5,390	-	35,112	-	-	-	-	-	-	-	-	-	-	-	65,209
62010 - Professional Consultants	2,710	-	-	30,601	-	-	-	-	-	-	-	-	681	-	-	135	-	-	-	34,127
62009 - Materials Processing	-	147	1,071	1,530	801	671	894	686	367	669	455	1,310	3,800	1,266	511	4,383	123	564	-	19,248
Total Professional Services	2,710	147	1,661	32,799	24,252	6,060	894	35,798	367	669	455	1,310	4,481	1,266	511	4,518	123	564	-	118,585
Maintenance																				
67000 - Maintenance - Contracts	1,168	-	72	9,509	-	-	211	-	5	145	-	-	2,377	-	-	105	-	51	20	13,663
67001 - Maintenance - Building	9,779	-	-	(989)	11,923	632	12,215	1,775	-	7,055	-	-	50,323	-	34	24,892	-	4,500	-	122,139
67002 - Maintenance - Vehicles	722	321	-	2,373	-	-	-	-	-	-	-	-	81	-	-	-	-	-	-	3,498
67003 - Maintenance - Equipment	619	-	836	58	846	411	1,114	467	283	1,389	411	387	2,363	504	1,098	3,262	-	180	48	14,277
69005 - Gasoline, Oil, Etc	27	964	-	10,667	12	-	-	-	-	-	-	-	98	-	-	-	-	-	-	11,768
Total Maintenance	12,316	1,285	908	21,618	12,781	1,042	13,540	2,243	289	8,588	411	387	55,243	504	1,132	28,259	-	4,731	68	165,345
Information Technology (IT)																				
61016 - Computer Software	-	-	-	217	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	217
61025 - Supplies - Technology (non-asset)	1,178	-	30	1,253	-	279	344	100	-	571	-	-	766	-	431	988	-	-	186	6,126
61017 - Internet Access	41	-	-	-	480	-	120	3,115	-	-	600	-	-	-	1,694	930	(4,958)	895	-	2,918
Total Information Technology (IT)	1,219	-	30	1,471	480	279	464	3,214	-	571	600	-	766	-	2,125	1,918	(4,958)	895	186	9,261
PR & Marketing																				
68060 - PR&M - Advertising	-	213	308	700	456	92	-	20	22	165	95	-	433	-	110	831	1	88	-	3,535
68061 - PR&M - Specialty	-	-	686	963	335	725	650	406	354	131	150	53	1,019	188	681	1,048	-	209	-	7,599
68062 - PR&M - Fundraising	-	-	-	1,730	-	-	-	-	-	-	-	-	1,268	-	-	-	-	-	-	2,997
Total PR & Marketing	-	213	994	3,393	791	817	650	426	376	296	245	53	2,719	188	792	1,879	1	297	-	14,132
Seminars & Training																				
68047 - S&T - Airfare	-	-	-	441	-	-	296	-	-	296	185	-	-	-	-	-	-	185	-	1,404
68044 - S&T - Food	23	-	75	-	39	-	425	-	-	397	116	38	110	38	35	68	-	116	-	1,480
68045 - S&T - Lodging	313	-	423	1,116	-	-	1,250	-	-	1,250	148	156	521	266	313	469	-	148	-	6,374
68043 - Mileage/Pkg - S&T	186	-	462	107	175	-	408	-	-	152	423	488	840	126	276	-	-	423	-	4,066
68046 - S&T - Registration	865	-	538	384	36	-	645	-	-	670	333	180	2,516	180	275	490	-	333	-	7,444
68042 - Hinshaw Honorarium	399	-	969	-	-	-	-	1,822	-	-	1,503	-	-	1,503	-	3,938	-	1,503	-	11,636
Total Seminars & Training	1,786	-	2,467	2,048	250	-	3,024	1,822	-	2,765	2,708	862	3,987	2,113	899	4,965	-	2,708	-	32,404
Staff Development																				
69010 - SDD - Presenters	-	-	-	3,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000
69012 - SDD - Supplies & Decor	-	-	-	1,551	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,551
69011 - SDD - Food	-	-	-	1,609	-	-	-	-	-	-	-	-	-	-	-	-	-	-	141	1,750
69009 - Mileage - SDD	-	-	-	-	-	-	-	-	-	-	135	-	-	-	73	-	-	133	-	341
Total Staff Development	-	-	-	6,160	-	-	-	-	-	-	135	-	-	-	73	-	-	133	141	6,642
Equipment	3,333	-	2,291	1,201	10,359	9,054	2,038	12,355	519	9,875	519	1,274	10,865	1,334	2,807	3,629	1,274	1,310	95	74,130
Total Expenditures	477,803	1,746	103,123	1,215,701	174,543	89,947	146,707	107,619	27,620	96,514	35,934	65,703	554,880	84,520	79,286	272,605	9,766	41,402	2,544,291	6,129,709
Total EOLS All Expenses	$ 477,803	$ 1,746	$103,123	$ 1,215,701	$174,543	$ 89,947	$146,707	$107,619	$27,620	$96,514	$35,934	$65,703	$554,880	$84,520	$79,286	$272,605	$9,766	$41,402	$2,544,291	$6,129,709

Note: This report includes materials expenditures which under GASB 34 have been reclassified as assets in the Government-Wide Financial Statements. This report does not include depreciation expense which is a non-cash item.

EASTERN OKLAHOMA LIBRARY SYSTEM
SCHEDULE OF COMBINED EXPENDITURES, SPECIAL REVENUE FUNDS BY BRANCH
FOR THE YEAR ENDED JUNE 30, 2025

	CS (Shared)	Checotah	Eufaula	Fort Gibson	Grove	Hulbert	Jay	Kansas	Muldrow	Muskogee	Sallisaw	Stilwell	Tahlequah	Westville	All Locations
EOLS All Expenses															
EXPENDITURES															
Digital Collection															
61008 - Downloadable Audios	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 16	$ -	$ 16
Total Digital Collection	-	-	-	-	-	-	-	-	-	-	-	-	16	-	16
Non-Digital Collection															
61000 - Book Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	2,539	-	2,539
61011 - Non-Traditional Items	-	-	-	-	-	-	-	-	-	-	-	-	858	-	858
61007 - Kits	-	-	-	-	-	-	-	-	-	-	-	-	80	-	80
Total Non-Digital Collection	-	-	-	-	-	-	-	-	-	-	-	-	3,477	-	3,477
Physical Electronics															
61010 - DVDs	-	-	-	-	-	-	-	-	-	-	-	-	2,786	-	2,786
61013 - Video Games	-	-	-	-	-	-	-	-	-	-	-	-	1,670	-	1,670
61019 - Playaways/Wonderbooks/Launchpads	-	-	-	-	-	-	-	-	-	-	-	-	3,017	-	3,017
Total Physical Electronics	-	-	-	-	-	-	-	-	-	-	-	-	7,472	-	7,472
Supplies															
66001 - Supplies - Decor	-	-	-	-	142	-	11	-	-	-	-	-	124	-	276
66006 - Supplies - Drinking Water	-	-	-	-	13	-	-	-	-	-	-	-	-	-	13
66010 - Supplies - Equipment	-	-	110	-	5,113	-	292	-	-	-	-	-	2,828	-	8,343
66002 - Supplies - Holiday/Special Occasion	-	1	60	17	-	-	-	-	-	-	-	48	-	199	325
66030 - Supplies - Janitorial	-	-	-	-	50	-	-	-	-	-	-	-	-	-	50
66004 - Supplies - Kitchen	-	-	-	-	6	-	-	-	34	-	-	-	-	-	40
66020 - Supplies - Food/Meals	-	272	77	212	733	28	304	-	-	111	-	8	223	23	1,990
66008 - Supplies - Misc	-	456	22	7	164	-	42	-	166	1,237	-	89	531	-	2,715
66007 - Supplies - Office	-	-	-	-	-	-	4	-	-	-	-	-	13	-	17
66032 - Supplies - Renovation	-	-	8,500	-	-	-	-	-	-	-	-	-	-	-	8,500
Total Supplies	-	729	8,769	237	6,221	28	654	-	200	1,348	-	145	3,718	221	22,269
Programs															
62011 - Program - Presenters	-	-	-	-	2,411	1,664	2,750	-	400	1,960	1,000	210	5,332	-	15,727
62012 - Program - Food	-	245	81	-	891	31	739	23	44	412	61	48	804	41	3,422
62013 - Supplies - Program	-	274	204	41	1,427	22	297	64	273	5,708	271	20	1,319	86	10,006
62014 - Program - Misc Expenses	-	50	-	10	707	-	98	-	99	3,439	-	175	842	-	5,420
Total Programs	-	568	286	51	5,437	1,717	3,884	87	816	11,519	1,332	454	8,298	126	34,575
Summer Reading Program															
69015 - SRP - Presenters	-	-	1,977	-	581	720	750	-	1,370	2,390	1,370	1,256	527	200	11,142
69017 - SRP - Activity Supplies	-	-	80	-	-	51	-	113	-	168	-	1,509	1,324	117	3,362
69018 - SRP - Misc Expenses	-	314	110	677	745	88	558	70	136	598	136	426	-	129	3,987
69019 - SRP - Gifts/Prizes	-	-	-	-	-	-	-	-	-	298	-	-	1,874	-	2,173
Total Summer Reading Program	-	314	2,167	677	1,326	859	1,308	184	1,506	3,454	1,506	3,191	3,725	446	20,664
Operations															
68051 - Rent - Building	-	-	170	-	-	-	-	-	-	-	-	-	-	-	170
62000 - Rent - Equipment	-	-	146	-	-	-	-	-	-	-	-	-	-	-	146
68081 - Memberships	-	-	553	-	-	-	-	-	-	-	-	-	-	-	553
Total Operations	-	-	868	-	-	-	-	-	-	-	-	-	-	-	868
Fees															
68030 - Postage	-	-	-	-	69	20	3	-	-	-	-	-	-	-	92
Total Fees	-	-	-	-	69	20	3	-	-	-	-	-	-	-	92
Professional Services															
69003 - Contract Labor	-	-	911	-	-	-	-	-	-	-	-	-	5,600	-	6,511
62010 - Professional Consultants	-	-	-	-	-	-	-	-	-	6,500	-	-	-	-	6,500
62009 - Materials Processing	-	-	-	-	10	-	-	-	-	-	-	-	-	-	10
Total Professional Services	-	-	911	-	10	-	-	-	-	6,500	-	-	5,600	-	13,021
Maintenance															
67000 - Maintenance - Contracts	-	-	-	-	-	-	-	-	-	-	449	-	-	-	449
67001 - Maintenance - Building	-	-	-	-	-	-	-	-	-	-	-	-	125	-	125
69005 - Gasoline, Oil, Etc	-	-	24	-	-	-	-	-	-	-	-	-	-	-	24
Total Maintenance	-	-	24	-	-	-	-	-	-	-	449	-	125	-	598
Information Technology (IT)															
61025 - Supplies - Technology (non-asset)	-	-	-	-	-	-	-	-	-	471	-	-	-	-	471
Total Information Technology (IT)	-	-	-	-	-	-	-	-	-	471	-	-	-	-	471
PR & Marketing															
68060 - PR&M - Advertising	21	-	-	-	331	-	-	-	655	-	655	-	297	-	1,958
68061 - PR&M - Specialty	-	-	269	-	-	-	-	-	1,014	-	641	-	1,479	-	3,403
Total PR & Marketing	21	-	269	-	331	-	-	-	1,669	-	1,296	-	1,776	-	5,361
Equipment	-	-	4,210	-	8,871	-	5,626	-	-	-	-	788	11,130	-	30,625
Total Expenditures	21	1,611	17,504	965	22,264	2,624	11,473	271	4,192	23,292	4,583	4,577	45,337	794	139,510
Total EOLS All Expenses	$ 21	$ 1,611	$ 17,504	$ 965	$ 22,264	$ 2,624	$ 11,473	$ 271	$ 4,192	$ 23,292	$ 4,583	$ 4,577	$ 45,337	$ 794	$ 139,510

Note: This report includes materials expenditures w hich under GASB 34 have been reclassified as assets in the Government-Wide Financial Statements. This report does not include depreciation expense w hich is a non-cash item.